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Alert

**Bloomerry Resorts Corporation:  
BLOOM to replace SMDC in PSEi**

Reports have shown that Bloomerry (BLOOM) will replace SM Development Corp (SMDC) in the Philippine Stock Index.

**KERVIN SISAYAN**  
kervin.sisayan@colfinancial.com

## Investment Rating Definitions

BUY	HOLD	SELL
<p>Stocks that have a <b>BUY</b> rating have attractive fundamentals and valuations, based on our analysis. We expect the share price to outperform the market in the next six to twelve months.</p>	<p>Stocks that have a <b>HOLD</b> rating have either 1.) attractive fundamentals but expensive valuations; 2.) attractive valuations but near term earnings outlook might be poor or vulnerable to numerous risks. Given the said factors, the share price of the stock may perform merely inline or underperform the market in the next six to twelve months.</p>	<p>We dislike both the valuations and fundamentals of stocks with a <b>SELL</b> rating. We expect the share price to underperform in the next six to twelve months.</p>

## Important Disclaimers

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